

C.A.F.E

CENTER FOR ADVANCED FINANCIAL EXPERIMENTATION

MANAGING CREDIT CAN BE TRICKY!



APRIL 2024 NEWSLETTER

MANAGING CREDIT

Hi First!

There are lots of statistics about credit that show how many people buy cars on credit and then fall behind on their monthly payments. Another statistic shows the number of bankruptcies each year that result from piling up too much credit on credit cards. Credit cards can be useful and also convenient if used properly, but they can also cause big problems if they're not used wisely.

Your training as a C.A.F.E. agent is to learn the tough lessons now that will prepare you to make good money decisions when you're older.



Recruit: **OSCAR**

ASK A FRIEND

Question: What's so tricky about credit? It sounds easy.

Answer:

The tricky thing about credit is how quickly the size of your credit balance can grow. When you're older, you may not think twice about paying for small purchases with a credit card, but when your monthly statement arrives, you'll be reminded of just how many times you used your card. The best way to use credit cards is to pay off 100% of your balance each month. That will help you avoid the costly interest that's applied to the credit balance amount. If you find you can't pay the balance each month, you should consider discontinuing the use of your credit card(s) and pay cash for all your purchases until your money situation improves. See you next time!



Recruit: **WILL**

CODE BREAKER

TO REVEAL THE SECRET MESSAGE, FILL EACH WHITE SPACE IN THE BOTTOM GROUPING WITH THE LETTERS FOUND IN THE CODE TABLE BELOW.

A	R	U	Y	E	Z	A	G	R
B	A	N	J	G	H	X	P	T
C	B	R	A	S	U	I	D	C
D	M	Y	L	O	D	W	S	Y
	1	2	3	4	5	6	7	8

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D1 **B1** **B2** **A6** **B4** **A4**

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D8 **D4** **C5** **C2**

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C8 **C2** **A4** **C7** **C6** **B8**

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D6 **C6** **D7** **A4** **D3** **D8**



**A MESSAGE FROM
EDUCATION FIRST**



Hello!

April is Youth Month! Join us all month long as we celebrate our youngest members! Every child who visits a branch in April receives a fun Water Game! Education First FCU believes it's never too early to promote good financial practices. Which is why we want to help instruct and encourage kids to develop strong financial habits.